

Sri MANAKULA VINAYAGAR



Medical College and Hospital
Kalitheerthalkuppam, Puducherry 605107

IIC CALENDAR ACTIVITY – Level- 1

Institution's Innovation Council

Title: Session on “How to plan for Start-up and legal and Ethical Steps”.

Date: 18.03.2025

Organizing Secretary: Dr.P.Sanjay, Dean Research, Convener –IIC

Student Coordinator: Deepak V

Time: 07:00 PM Onwards.

Objectives:

- ☐ choose the right legal structure and register your business to ensure compliance with relevant laws and regulations.
- ☐ Protect your intellectual property through trademarks, patents, and copyrights to secure your innovations.
- ☐ Set up proper tax registrations and maintain financial transparency to ensure compliance with tax laws.
- ☐ Ensure data protection and privacy by following relevant laws and safeguarding customer information.
- ☐ Comply with labour laws and create an ethical workplace culture that promotes fairness, transparency, and social responsibility



Guest Speakers:

Dr. D. Beulah David, innovation ambassador, Professor, Department of Green Computing, Saveetha School of engineering, Saveetha institute of medical and technical sciences, Chennai.

Participant Details:

The session had a total participation of 250 students of Phase-I of MBBS. Individuals pursuing undergraduate degrees who are interested in Research and turning their ideas into patents attended the event.

Programme Overview:

The Institution Innovation Council of Sri Manakula Vinayagar Medical College and Hospital conducted Session on “How to plan for Start-up and legal and Ethical Steps”

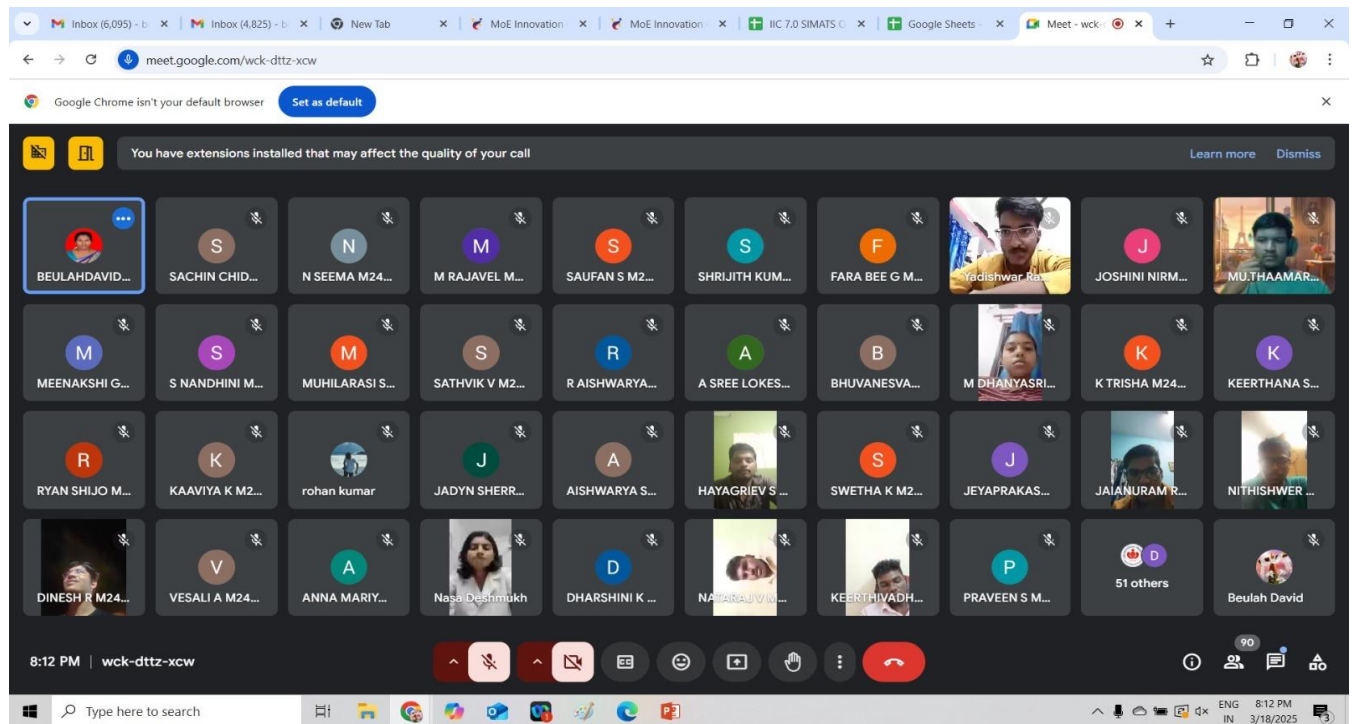
In the session, the various steps on planning a startup with its legal and ethical steps were discussed in detail by Dr.D. Beulah David. Overview of what constitutes a startup and Importance of strategic planning and early-stage considerations were dealt in detail. On the Legal steps, the Legal Fundamentals for Startups, Choosing the right legal structure, Steps for business registration and incorporation and Understanding tax obligations and compliance were briefed. The session also talked about Importance of IP protection for startups, Practical steps to safeguard and manage IP assets, ethical considerations in entrepreneurship, Case studies and examples of ethical dilemmas faced by startups and Strategies for maintaining ethical standards in business practices.

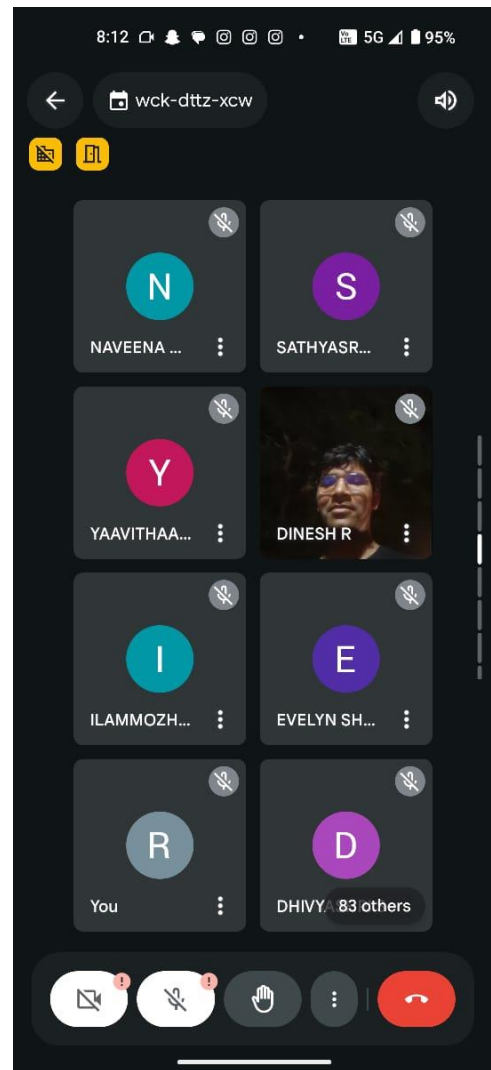
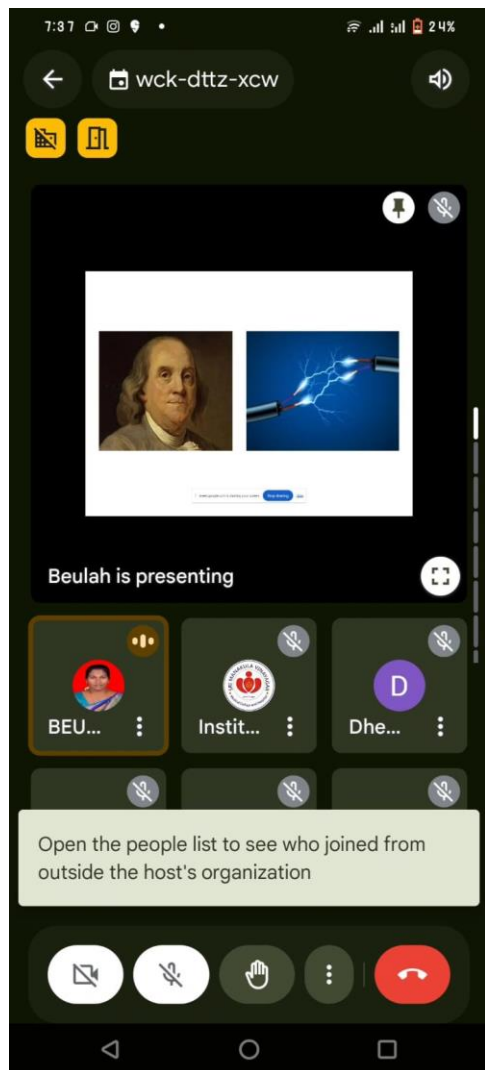
Outcomes:

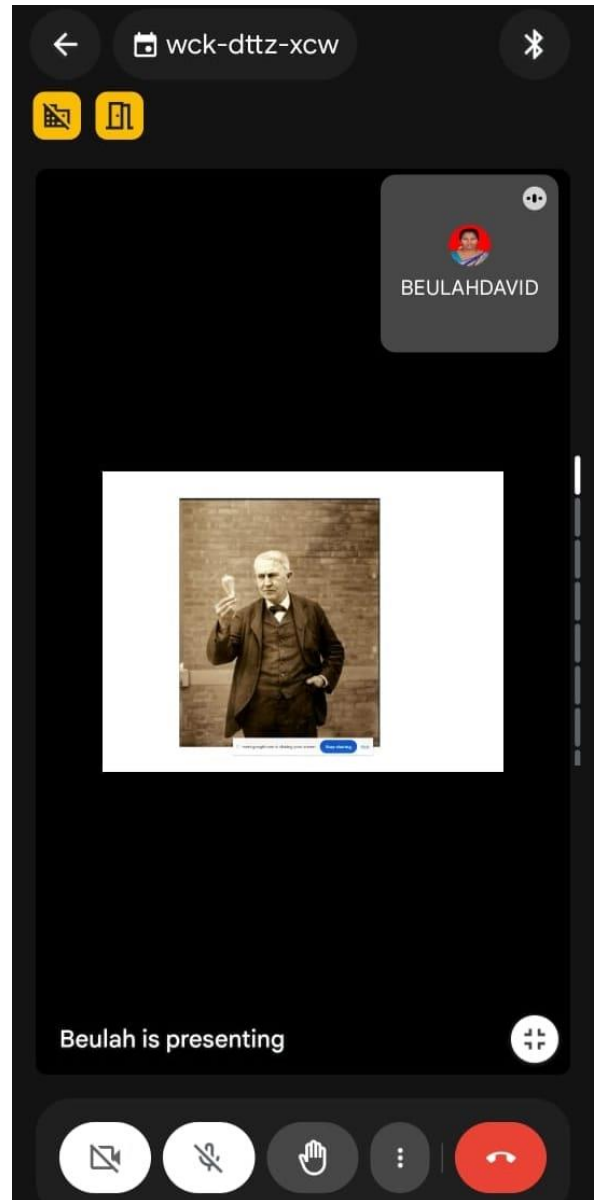
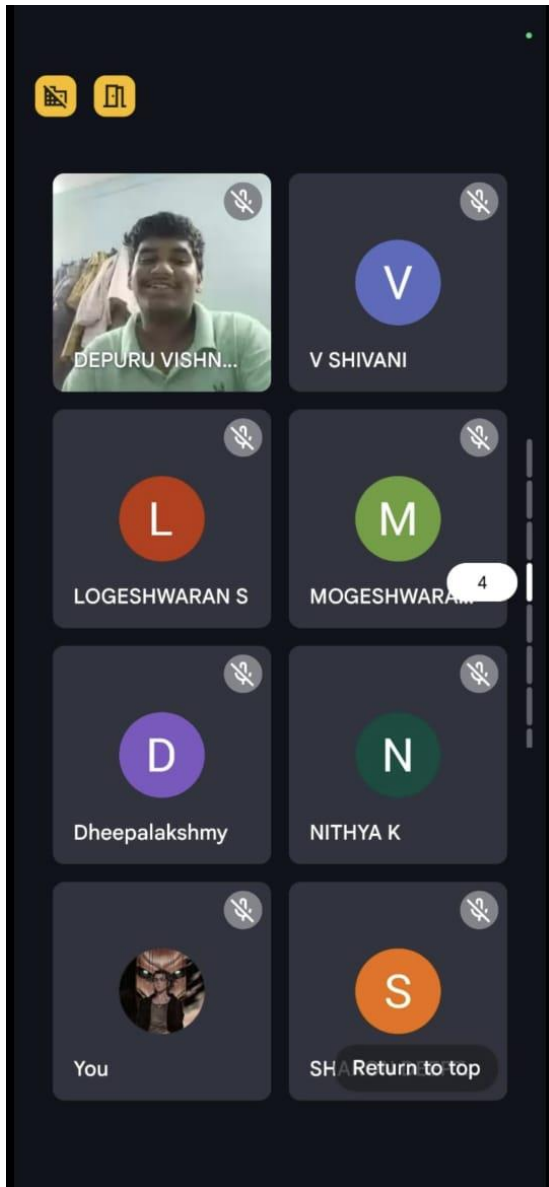
- ☐ **Legal Compliance:** Ensuring that your business operates within the legal framework, reducing the risk of legal issues or penalties.
- ☐ **Protection of Assets:** Safeguarding your intellectual property and innovations, thus preventing unauthorized use and enhancing your competitive advantage.
- ☐ **Financial Integrity:** Maintaining transparency in your financial operations, building trust with investors, stakeholders, and authorities, and ensuring tax compliance.
- ☐ **Customer Trust:** Protecting customer data and respecting privacy laws, which leads to greater consumer confidence and loyalty.
- ☐ **Ethical Reputation:** Building a responsible and fair workplace, fostering a positive company culture, and positioning your business as a trustworthy and socially responsible entity.

Way Forward:

Moving forward, the Institute Innovation Council will continue to conduct various IIC Calendar Activities aimed to promote Innovation, Research and Entrepreneurship. IIC will organize follow-up session helping the students to convert their ideas into patents.









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TYPES OF STARTUPS

- **Scalable startups.**
 - **Tech businesses** can receive financial support from investors and grow into **international companies**.
 - Examples of such startups include **Google, Uber, Facebook, and Twitter**.
 - These **startups hire the best workers** and **search for investors** to boost the development of their ideas and scale.
- **Small business startups.**
 - These businesses are created by regular people and are **self-funded**.
 - They grow at their own pace and usually have a **good site** but don't have an app.
 - **Grocery stores, hairdressers, bakers, and travel agents** are the perfect examples.
- **Lifestyle startups.**
 - People who have hobbies and are **eager to work on their passion** can create a lifestyle startup.
 - They can make a **living by doing what they love**.
 - Let's **take dancers**, for instance. They actively open **online dance schools** to teach children and adults to dance and earn money this way.

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JOIN US ON A SESSION ON

HOW TO PLAN FOR START-UP- LEGAL & ETHICAL STEPS

DR D BEULAH DAVID
INNOVATION AMBASSADOR, PROFESSOR,
DEPARTMENT OF GREEN COMPUTING,
SAVEETHA SCHOOL OF ENGINEERING,
SAVEETHA INSTITUTE OF MEDICAL AND
TECHNICAL SCIENCES, CHENNAI

DATE: 18.3.25

TIMING: 7 PM TO 8 PM

