

Institution's Innovation Council

IIC - MIC Driven Activity

Title: Live Session of MIC for **Significance of IP Protection and Commercialization** by Sripathi Rao Kulkarni , PhD, Senior Principal Scientist



Organizing Secretary: Dr. P. Sanjay, Dean Research, IIC-Convener

IIC Student Coordinator: Deepak V

Date: 25.04.2025

Objective:

The objective of the live session on “**Significance of IP Protection and Commercialization,**” conducted under the MIC Driven Activity, is to create awareness among students, faculty, and young innovators about the crucial role of intellectual property (IP) in safeguarding creative and innovative work. The session aims to:

- **Highlight** the importance of protecting intellectual assets through patents, copyrights, trademarks, and other forms of IP.
- **Educate** participants on the legal and strategic benefits of IP rights in securing competitive advantage and fostering innovation.
- **Explain** the pathways for **commercializing intellectual property**, including licensing, technology transfer, and startup ventures.
- **Encourage** academic institutions and innovators to actively protect and monetize their inventions for economic and societal impact.
- **Promote** the utilization of government schemes, funding opportunities, and institutional support available for IP filing and commercialization.

This session ultimately seeks to build a strong foundation for a knowledge-driven economy by empowering participants with the tools and insights needed to protect and profit from their innovations.

Guest Speaker:

Sripathi Rao Kulkarni , PhD, Senior Principal Scientist

Ministry of Science and Technology , Mumbai, India

Participant Details:

The session had a total participation of 100 students of MBBS Phase 1 and 2. The students attended the session through online platform arranged by the IIC of Sri Manakula Vinayagar Medical College and Hospital.

Overview:

The Institute Innovation Council of Sri Manakula Vinayagar Medical College and Hospital organised the MIC Driven Activity *Live streamed on YouTube by the MOE's Innovation Cell* on **25.04.2025** on the topic “**Significance of IP Protection and Commercialization**”. The session was conducted through an online platform and attended by a batch of 100 students. Students who are part of the IIC and are actively engaged in innovation, research, and entrepreneurial initiatives participated in the session.

- **Outcomes:**

- **Awareness of IP Rights:** Viewers gained a thorough understanding of different types of Intellectual Property (IP), including patents, copyrights, trademarks, and their significance in protecting innovations.
- **IP Filing and Legal Guidance:** The session provided insights into the process of filing IP, key legal considerations, and the role of institutions in supporting innovators in securing their intellectual work.
- **Commercialization Strategies:** Participants learned about practical methods to monetize IP through licensing, technology transfer, and startup creation, with examples of successful commercialization.
- **Support Systems and Policies:** Information was shared about government initiatives, funding schemes, and institutional frameworks that assist in IP protection and commercialization for students and faculty.

Way Forward:

Moving forward, the Institute Innovation Council will continue to organise the MIC Driven activities within the campus initiated by the MOE's Innovation Cell aiming to develop Innovation, Entrepreneurship, Startup and Leadership among the student community.

A promotional slide for an event titled 'IP Utsav'. The slide features a white background with blue and green text. At the top left, it says 'Via webex'. The main title is 'Significance of IP Protection and Commercialization'. Below this, there are logos for 'Innovation Cell' (a blue gear with a person icon) and 'Ministry of Education Government of India' (the Indian national emblem). To the right, there is a small video thumbnail showing Dr. Sripathi Rao Kulkarni and the 'AICTE' logo (a yellow gear with a person icon). The text continues: 'Innovation and IP Week celebrations jointly organized by AICTE and the Ministry of Education's Innovation Cell'. The event title is 'IP UTSAV' in green, followed by 'IP and Music: Feel the beat of IP (21st – 26th April, 2025)'. The date '25th April 2025' is listed below. A blue box contains the name 'Sripathi Rao Kulkarni, PhD' and the title 'Senior Principal Scientist'. At the bottom, the text reads 'वैज्ञानिक तथा औद्योगिक अनुसंधान परिषद्' and 'Council of Scientific and Industrial Research'. On the left side, there is a photograph of a modern, multi-story building with a glass facade. The bottom right corner has a small logo for 'MOE's INNOVATION CELL'.

