

Institution's Innovation Council

IIC Calendar Activity Level 1

Title: Workshop on Raising Capital and Managing Finance for Startups

Organizing Secretary: Dr. P. Sanjay, Dean Research,
IIC-Convener

IIC Student Coordinator: Deepak V

Date: 24.05.2025

Time: 10.00 AM - 01.00 PM

Venue: Reading Hall 1st Floor



Objectives:

1. To familiarize students with the financial aspects of launching and scaling a startup.
2. To provide insights into various funding options available for early-stage ventures.
3. To discuss practical strategies for managing startup finances efficiently.
4. To inspire students by sharing real-life entrepreneurial journeys and the role of financial planning.

Guest Speaker:

Dr. Nidhya N Joghee, B.Tech., Ph.D.,
Project Manager - Strategy, Bengaluru Science and Technology Cluster,
Indian Institute of Science Bengaluru Founder & Director,
Spotdot Bioinnovations Pvt. Ltd., IIT Madras Research Park, Chennai.

Participant Details:

The workshop was attended by 50 participants, who are undergraduate students of MBBS, postgraduate students and faculty from various departments.

Programme Overview:

The workshop was conducted from 10:00 AM to 1:00 PM and focused on bridging the gap between innovative thinking and financial execution in startups. The session began with a discussion on identifying real-world problems and systematically converting them into viable business ideas. The speaker shared her own entrepreneurial journey, explaining how clinical immersion helped her recognize unmet needs in the healthcare system, which eventually led to the foundation of her startup.

Participants were introduced to the "Identify, Invent, and Introduce" model, emphasizing the stepwise process of recognizing a problem, developing a solution, and launching it in the market. Important financial concepts such as bootstrapping, angel investing, venture capital, and government grant schemes may have been explained. Basics of budgeting, cash flow management, and pitching to investors were likely covered. The importance of financial planning in sustaining innovation and driving growth would have been a key takeaway.

Outcome:

1. Participants were exposed to the real-world financial challenges faced by startups.
2. An understanding of different funding sources and their pros and cons was developed.
3. Awareness was created about the importance of clinical observation in identifying startup-worthy ideas.
4. Students were encouraged to think entrepreneurially and consider the financial viability of their innovations.

Conclusion:

The workshop offered valuable insights into the intersection of innovation and finance. Through the speaker's practical experiences, participants were motivated to consider entrepreneurship as a realistic and impactful career path. The session provided a broad understanding of capital raising strategies and financial management tools essential for startup success. The interactive nature of the session allowed students to connect

theoretical knowledge with real-life applications. Overall, the workshop was well-received and served as a foundational exposure to startup finance for medical students.





GPS Map Camera

Madagadipet, Puducherry, India
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Puducherry 605107, India
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24/05/2025 10:36 AM GMT +05:30





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