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Podcast Title:- Everything you need to know about Innovation, Patents and Copyright

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Hello everyone, I am Siddhant Kashyap currently a 3rd MBBS student at Sri Manakula Vinayagar Medical College and Hospital welcome to today's audio note on "Innovation, Copyright, and Patents." Today we'll explore the fascinating world of intellectual property and how it's linked to innovation. So, let's dive right in!

Innovation is the lifeblood of progress. It's what drives societies forward, propelling us into the future. But how do we protect the fruits of our innovation? This is where copyrights and patents come into play.

Copyright is a legal framework that protects original creative works. It covers a wide range of artistic and intellectual creations, such as literature, music, and art. When you create something, whether it's a novel, a song, or even a piece of software, copyright automatically applies. This means others can't use, copy, or distribute your work without your permission.

Now, let's talk about patents. Patents are a different beast. They protect inventions,

processes, and innovations that are novel and non-obvious. In other words, if you come up with a new, inventive solution to a problem, you can patent it. This gives you exclusive rights to use, make, or sell your invention for a certain period, usually 20 years.

The key difference between copyrights and patents is that copyrights are automatic and don't require formal registration. Patents, on the other hand, involve a rigorous application process. To get a patent, you need to demonstrate that your invention is truly innovative and has a practical application.

Now, you might be wondering, "Why do we need copyrights and patents?" Well, they serve as incentives for innovation. Imagine you've spent years developing a groundbreaking technology or composing a beautiful piece of music. Without legal protection, anyone could copy your work and profit from it, disincentivizing you and others from investing time and effort into innovation.

Copyright and patents strike a balance. They grant creators and inventors a limited monopoly on their work, giving them a chance to recoup their investment and earn a profit. At the same time, they ensure that these creations eventually enter the public domain, enriching society as a whole.

But, like anything, there are nuances and challenges. Copyright terms can sometimes be excessively long, limiting access to creative works. Patents can be used defensively to stifle competition rather than promote innovation. Striking the right balance is an ongoing debate.

In conclusion, innovation, copyright, and patents are intertwined. They encourage progress by protecting the fruits of human creativity and ingenuity. As we continue to innovate, it's essential to strike a balance between protection and accessibility, ensuring that our society benefits from the collective wealth of knowledge and innovation.

Thank you for joining me on this exploration of innovation, copyright, and patents. Remember, these legal frameworks are designed to foster creativity and progress, ultimately shaping our world.

Thankyou

A handwritten signature in black ink, appearing to read "J. Schupp", with a long horizontal flourish extending to the right.

Signature of the Resource Person